



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

Kent Archaeological Society is a registered charity number 223382

© 2017 Kent Archaeological Society

INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED
31st DECEMBER 1979

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1979

EXPENDITURE

<i>Administration</i>			
30	Rent	30.00	
93	Salaries	118.20	
677	Stationary, Printing & Postage	592.16	
287	Insurance	303.78	
495	Calendar	490.99	
45	Hire of Rooms	44.23	
550	Replacement of Books (Fire Loss)	--	
-	Members List	560.66	
85	Miscellaneous	52.02	
2,262		2,192.04	
<i>Grants for Excavation and Fieldwork</i>			
600	E.P. Connell (Martin's Quarry, Lingfield)	120.00	
	Cobham Church Fabric Fund (Library)	20.00	
	V.T.C. Smith (Kent Defences Research Group)	100.00	
	Hugh Thompson (Bigbury)	100.00	
	Canterbury Archaeological Trust (Conservation Survey)	30.00	
	Peter Tester (Cliffe Church)	10.00	
	Canterbury Archaeological Trust (Poor Priests' Hospital)	500.00	
		880.00	
575	Provision for Excavation and Fieldwork	470.00	
90	Subscriptions	124.00	
-	Donation (Apple Pudding Gates, Canterbury)	20.00	
<i>Publication</i>			
6,686	Cost of Archaeologia Cantiana 1978 (Vol. 94)	7,557.38	
228	Postage, Packing and Distribution	1,022.122	
6,914		8,579.50	
45	Less Dept. of the Environment Grant	--	
77	Donations	68.50	
60	Sale of Offprints	42.00	
182		110.50	
6,732		8,469.00	
50	V.A.T. Net	--	
-	Social Event - Net	2.00	
8,302	Excess of Income over Expenditure	11,255.44	
18,611		23,412.48	

INCOME

<i>Subscriptions</i>			
5,368	Annual	5,500.37	
148	Advance	193.00	
90	Arrears	117.50	
5,606		5,810.87	
<i>Income Tax Recovered</i>			
325	(Covenanted Subscriptions)	345.71	
21	Entrance Fees	--	
<i>Interest</i>			
11,171	Investments (General Fund)	14,044.73	
387	Deposit Account (General Fund)	1,132.62	
-	(Margary Bequest)	77.70	
11,558	National Savings Investment Account	1,089.18	
		16,344.23	
<i>Grant</i>			
500	Kent Education Committee	500.00	
100	Sales of Archaeologia Cantiana	193.79	
350	Sale of Bookcase	--	
102	Sale of Books at A.G.M.	109.00	
49	Excursion Account - Net	8.88	
-	Kent Defence Research Group Grant in 1978	-	
	Accounts Transferred To Loans	100.00	
18,611		23,412.48	

Notes to the Accounts for the year ended 31st December, 1979

- A. Income Tax recovered up to the 5th April, 1979 is included in investment income credited to the Income and Expenditure Account and in the income accumulated on the Piercy-Fox Memorial Fund. No income tax is recoverable in the period 6th April, 1979 to 31st December, 1979 as dividends are now received gross.
- B. Subscriptions in arrear at 31st December, 1979 are not included in these accounts.
- C. Part of the Insurance Claim relating to the fire at Maidstone Museum has now been received and is credited to the Library Fund. This claim has not yet been settled and nothing is included on the Balance Sheet in relation to the amount which is still outstanding.

BALANCE SHEET AS AT 31st DECEMBER, 1979

	<i>Reserves</i>			
6,500	Margary Fund	6,500.00		
3,143	Life Composition Fund	3,279.91		
1,530	Legacies	1,530.61		
			11,310.52	
11,173				
1,502	Less Transferred to Finance General Index	1,502.45		
-	Grant by Council to Library	3,500.00		
			5,002.45	
9,671			6,308.07	
	<i>Margary Bequest</i>			
99,313	Balance 1st January, 1979	99,312.53		
	Add Cash Received from Executors	1,424.77		
	Less Interest 1977 & 1978 Transferred to Accumulated Fund	1,759.06		
			98,978.24	
	<i>Capital Appreciation</i>			
10,986	31st December, 1978	10,986.18		
	Add Appreciation of Investments Year Ended 31st December, 1979	13,160.43		
119,970			24,146.61	129,432.92
	<i>Piercy-Fox Memorial Fund</i>			
2,000	Capital	2,000.00		
	Accumulated Income			
769	Balance 1st January, 1979	769.23		
	Add Income Received	464.88		
			1,234.11	
2,319	Capital Appreciation 31st December, 1979	2,318.40		
	Add Appreciation of Investments Year Ended 31st December, 1979	393.00		
5,088			2,711.40	5,945.51
16,219	Hoare Govett Ltd. - Balance			--
	<i>Accumulated Fund</i>			
891	Balance 1st January, 1979	6,411.53		
	Add Interest Transferred from Margary Bequest for 1977 & 1978	1,759.06		
			8,170.59	
	Less Transferred to Finance Publications Fund	8,500.00		
7,000	Provision for 1979 Volume of Archaeologia Cantiana	8,000.00		
	Further Provision for 1978 Volume of Archaeologia Cantiana	500.00		
			17,000.00	
7,891			(8,829.41)	
8,302	Less Excess of Income over Expenditure	11,255.44		
6,000	Provision for 1978 Volume of Archaeologia Cantiana made in 1978 Accounts (including extra granted by Council)	7,500.00		
6,411			18,755.44	9,926.03

	<i>Investments at 31st December 1979 Valuation</i>			
137,837	<i>General Fund</i>			
	£30,053.82 10 ¹ / ₄ % Exchequer Stock 1995 (N.R.)		22,240.00	
	£3,819.83 10 ¹ / ₄ % Exchequer Stock 1995 (W.R.)		2,826.00	
	£14,000.12 ¹ / ₄ % Exchequer Stock 1999		12,250.00	
	£7,500.12% Industrial & Commercial Finance Corp. Ltd. 1992		6,638.00	
	£5,055.60 12% Treasury Stock 1984		4,713.00	
	1,200 General Electric Co. Ordinary 25p Shares ..		3,960.00	
	3,800 Whitbread & Co. 'A' Ordinary 25p Shares ..		4,845.00	
	7,500 Tesco Stores (Holdings) Ltd. Ordinary 5p Shares		4,988.00	
	1,375 B.O.C. International Ltd. Ordinary 25p Shares		798.00	
	1,925 Rank Organisation Ltd. Ordinary 5p Shares		3,427.00	
	1,374 Shell Transport & Trading Ltd. Ordinary 25p Shares		4,507.00	
	1,250 Lloyds Bank Ltd., Ordinary £1 Shares		3,813.00	
	4,375 Legal & General Assee. Soc. Ltd. Ordinary 25p Shares		6,869.00	
	3,125 British Investment Trust Ltd. Ordinary 25p Shares		4,000.00	
	6,426 Industrial & General Trust Ltd. Ordinary 25p Shares		3,181.00	
	4,500 London & Provincial Trust Ltd. Ordinary 25p Shares		4,185.00	
	2,100 Scottish Mortgage Trust Ltd. Ordinary 25p Shares		2,058.00	
	6,500 U.S. Debenture Corpn. Ltd. Ordinary S.U. of 25p		5,005.00	
	2,500 Commercial Union Assee. Co. Ltd. 25p Shares		3,500.00	
	742 Charifund Units		1,088.00	
	3,000 Davy Corporation Ltd. Ordinary 25p Shares		3,300.00	
	1,500 Rio Tinto Zinc. Corpn. Ltd. Ordinary 25p Shares		4,905.00	
	Cash		13,531.00	
	<i>Margary Fund</i>			
	£3,664.70 10 ¹ / ₄ % Exchequer Stock 1995 (N.R.)		2,712.00	
	700 Adwest Group Ltd. Ordinary 25p Shares		1,330.00	
	337 Imperial Chemical Industries Ltd. Ordinary £1 Units		1,180.00	
	1,150 Charifund Units		1,686.00	
	<i>Life Composition Fund</i>			
	£1,461.65 10 ¹ / ₄ % Exchequer Stock 1995 (N.R.)		1,082.00	
	793 Charifund Units		1,162.00	
				135,779.00
4,329	<i>Piercy-Fox Memorial Fund</i>			
	1,600 Whitbread Investment Co. Ltd. Ordinary 25p Shares		1,760.00	
	960 Charterhouse Group Ltd. Ordinary 25p Shares		614.00	
	2,829 Cardinal Investment Trust Def. 25p Shares		2,348.00	
				4,722.00

				1,150	Library and Collection at Maidstone Museum and at Bradbourne	1,150.00	
				143,316			
				400	<i>Loans</i>		
					Existing Loans	391.98	
					Add Kent Defence Research Group Molash Church Restoration Fund	100.00	
						500.00	
				8	Less Repayments	991.98	
				392		169.75	822.23
				216	Stock of Ties, Car Stickers, Scarves & Tee Shirts		
				-	Add Purchases	139.09	
						524.14	
				77	Less Sales	663.23	
				139		235.57	427.66
					Stock of Books		
					Bookstall Purchases	523.88	
					165 Vol. Archaeologia Cantiana	165.00	
					Less Sales	688.88	
						312.90	375.98
					<i>Cash Balances</i>		
				370	Current Account	1,603.72	
				6,490	Deposit Account	14,622.75	
						16,226.47	
				819	Piercy-Fox Deposit Account	1,284.31	
				2,432	Churches Trust Fund Deposit Account	2,735.99	
				673	Margary Bequest Deposit Account	750.34	
				4,186	National Savings Investment Account	11,275.12	
					<i>Petty Cash Balances:-</i>		
				13	Hon. Curator	3.57	
				5	Hon. General Secretary	21.24	
				19	Hon. Membership Secretary	3.58	
				2	Hon Treasurer	(3.16)	
				100	Excursion Account	25.23	
				-	Bookstall Cash in Hand	109.37	
				15,129		79.99	32,486.82
				158,976			175,763.69
				158,976			175,763.69

I have audited the Accounts of the Kent Archaeological Society for the year ended 31st December, 1979 and have obtained all the information and explanations required. In my opinion the said Accounts with notes A, B and C give a true and fair statement of the Assets and Liabilities at 31st December, 1979 and of the Income and Expenditure for the year ended on that date.
Dated this 25th day of February, 1980.
52 St. Margaret's Street, Rochester
and at Sittingbourne.

K. A. POLLOCK, F.C.A.
Chartered Accountant, Honorary Auditor.